Jiangxi Copper Company Limited

LBMA Responsible Gold Guidance and LBMA Responsible Silver Guidance Compliance

Independent Reasonable Assurance Report

The year ended 31st December 2024

Independent Reasonable Assurance Report to Jiangxi Copper Company Limited

We were engaged by Jiangxi Copper Company Limited ("Jiangxi Copper") to provide reasonable assurance on its Refiner's Compliance Report for the year ended 31st December 2024.

The assurance scope consists of the Refiner's Compliance Report.

Responsibilities

pper are responsible for the preparation and presentation of the Refiner's Compliance Report [illegible] The directors of Jiangxi Co
MA Responsible Gold Guidance and the *LBMA Responsible Silver Guidance* (the *Guidances*) [illegible] in accordance with the *LB*
[illegible] information is derived. The criteria identified by the directors as relevant for demonstrating compliance with the *Guidances* are the activities described within the Refiner's Compliance Report.

Our responsibility is to carry out a reasonable assurance engagement in order to express a conclusion based on the work performed. We conducted our assurance engagement in accordance with International Standard on Assurance Engagements *ISAE 3000 Assurance Engagements other than Audits or Reviews of Historical Financial Information* issued by the International Auditing and Ass
surance Standards Board and the Guidance set out in the *LBMA Responsible Sourcing Programme - Third Party Aud*
t Guidance (the *Audit Guidance*).

ngxi Copper for the purpose of assisting the directors in determining whether Jiangxi Copper has complied with the *Guidances* and for no other purpose. Our assurance report is made solely to Jiangxi Copper in accordance with the
[illegible] We do not accept or assume responsibility to anyone other than Jiangxi Coppe
r for our work, or for the conclusions we have reached in the assurance report.

This report has been prepared for Jia

rocedures performed

Reasonable assurance pr

ed our work to obtain all the evidence, information and explanations considered necessary in pe. These procedures included:

We planned and perform
relation to the above sco

- nagement to gain an understanding of Jiangxi Copper's processes and risk management
- Enquiries of ma
  protocols in place
- ant staff responsible for the preparation of the Refiner's Compliance Report
- Enquiries of relev
- Site visits to the Refiner
- [illegible] Assessment of the suitability of the policies, procedures and internal protocols [illegible]
  to conform to the *Guidances*
- Review of a selection of the supporting documentation, including gold and silver supplier counterparty due diligence files and transaction's documentation
- Test of a selection of the underlying processes and controls that support the information in the Refiner's Compliance Report
- Review of the presentation of the Refiner's Compliance Report to ensure consistency with our findings

Inherent limitations

Non-financial information, such as that included in the Refiner's Compliance Report, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the subject matter and the methods used for determining such information. The methods used by Refiners to comply with the *Guidances* may differ. It is important to read the Jiangxi Copper's gold and silver supply chain policy which can be located from the content of Jiangxi Copper.

of the *Code of Ethics for Professional nts*, which is founded on fundamental dentiality and professional behaviour.

Independence and competency statement

We have complied with the independence and other ethical requirements *Accountants issued by the International Ethics Standards Board for Accounta* principles of integrity, objectivity, professional competence and due care, confi

ity Management for Firms that Perform [illegible] Our firm applies *International Standard on Quality Management (ISQM) 1, "Qua*
[illegible] Auditors or reviews of historical financial information, or other assurance or related s
[illegible] system of quality management, including policies or procedures regarding compliance with ethical requirement
s, professional standards, and applicable legal and regulatory requirements.

Conclusion

In our opinion, the Refiner's Compliance Report of Jiangxi Copper for the year ended 31st December 2024, in all material respects, describes fairly the activities undertaken during the period to demonstrate compliance, and management's overall conclusion contained therein, is in accordance with the requirements of the *LBMA Responsible Gold Guidance* and the *LBMA Responsible Silver Guidance*.

Deloitte Touche Tohmatsu Certified Public Accountants LLP

26th March 2025
Beijing, the People's Republic of China